

Globex Mining Enterprises Inc.

"At Home in North America" 40,793,755 shares issued and outstanding

June 2, 2014

Globex Announces Appointment of William McGuinty P.Geo. as Vice President Operations

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – OTCQX International) wishes to inform shareholders that the Company has appointed William (Bill) McGuinty P. Geo. to the position of Vice President Operations of the Company effective immediately.

"Bill brings a wealth of geological and management experience to the company. His knowledge and hands-on experience in projects, aboriginal affairs, government committees and project management will greatly help us going forward. We are excited by the addition of such a well regarded and knowledgeable professional to our company and look forward to his contributions to Globex", said Jack Stoch.

Bill has worked in Canada and internationally for Canadian stock exchange listed junior mineral exploration companies since 1981, holding progressively senior positions as project geologist, exploration manager and country manager. Most recently he has served as V.P. Exploration in Canada with Queenston Mining Inc. until its acquisition by Osisko Mining Corporation in 2012 and prior to that as V.P. Exploration in South and Central America for Intrepid Mines Ltd. until its takeover in 2008. His work experience spans all aspects of exploration management through to completion of feasibility studies and completion of Environmental Impact Statements in Canada and Latin America. He is fluent in English, French and Spanish and is a registered Professional Geoscientist in the provinces of Ontario and Saskatchewan.

He has served as Co-chair of the Advisory Panel to Canada's Corporate Social Responsibility Counsellor and is now a member of the Ontario Mines Minister's Mining Act Advisory Committee and the PDAC CSR Committee.

Mr. McGuinty said, "I am very pleased to be working with President and CEO Jack Stoch and the Globex team. The Company has developed a large portfolio of properties across Northeastern Ontario and Northwestern Quebec including the advanced Timmins Talc-Magnesite Project, and the Pandora Wood & Central Cadillac Mines - Gold Joint Venture. The Company's strong track record of property incubation, royalty acquisitions and exploration joint ventures has created a very sound platform, supported by disciplined financial management. I am very much looking forward to supporting the growth and development of the Company and its current and future assets."

We Seek Safe Harbour.

For further information, contact:

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